

## WILTSHIRE COUNCIL

WILTSHIRE LOCAL PENSION BOARD

22 October 2015

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### Update on the Internal Audit Report 2014-15 Action Plan

#### Purpose of the Report

1. The purpose of this report is to provide an update on the actions from the South West Audit Partnership (SWAP) Internal Audit Report for the Wiltshire Pension Fund for information.

#### Background

2. The SWAP Internal Audit Report was reviewed by this Board at its meeting on 16 July 2015 (see attached).
3. It was requested that this report and action plan is reviewed again by this Board.

#### Considerations for the Board

4. From the agreed action plan outlined in the report, all the actions have been completed with the exception of the following:

**1.7a Workflow Procedures & 2.1a GMP Procedures:** These both require the updating of procedure notes in relation to the processing of specific issues involving Guaranteed Minimum Pension (GMP) calculations. An on-going GMP project will pick this up, although progress has been delayed due to the departure of the Technical & Compliance Manager and Fund Development Manager over the summer. These two posts have now been recruited to and it's anticipated this work will be completed by the end of the year.

**3.6a Performance Measurement:** The development of performance measurements was also delayed by the departure of key staff. The Fund Development Manager who was recently appointed will move this work forward with the objective of completing this by the end of the year.

#### Environmental Impact of the Proposal

5. Not applicable.

#### Risk Assessment

6. If the outstanding actions were not completed they would impact on *PEN001: Failure to process pension payments and lump sums on time* identified on the Fund's risk register elsewhere on this agenda. For the relatively small number of cases affected this would not be a material change in the risk rating.

#### Financial Considerations

7. There are no significant financial implications from this report.

### **Legal Implications**

8. There are no legal implications from this report.

### **Safeguarding Considerations/Public Health Implications/Equalities Impact**

9. There are no known implications at this time.

### **Reasons for Proposals**

10. An update of the implementation of the agreed internal audit action plan ensure the Board is fulfilling its duty to assist the Wiltshire Pension Fund in ensuring compliance with the scheme regulations and securing effective and efficient governance and administration of the LGPS scheme.

### **Proposals**

11. The Board is asked to note the updated position of the internal audit report and action plan.

MICHAEL HUDSON  
Treasurer to the Pension Fund

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Unpublished documents relied upon in the production of this report:        NONE